

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 502

February 23, 2021

SUMMARY OF BILL: Expands the definition of a pet to include non-domesticated animals for the purpose of authorizing insurers to offer group or individual pet insurance policies or contracts that provide benefits for hospital and medical services for those animals.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Expanding the definition of a pet so that insurers may offer pet insurance policies will have no significant fiscal impact on state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- No significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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